

UNION BANK LIMITED
CONDENSED BALANCE SHEET (Un-audited)
As at 30 September 2023

Particulars	Notes	September 2023 Taka	December 2022 Taka
PROPERTY AND ASSETS			
Cash		8,099,019,138	17,438,963,286
In hand (Including foreign currency)		1,405,146,603	1,516,455,312
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		6,693,872,535	15,922,507,974
Balance with other Banks and Financial Institutions		207,935,291	152,118,039
In Bangladesh		116,162,618	82,864,911
Outside Bangladesh		91,772,673	69,253,178
Placement with banks & Other Financial Institutions		4,942,053,359	4,942,053,359
Investments in Shares & Securities		10,217,998,439	10,273,676,172
Government		8,521,490,000	8,521,490,000
Others		1,696,508,439	1,752,186,172
Investments	08	236,900,774,460	222,275,438,478
General Investments etc.		236,104,992,044	221,503,076,683
Bills Purchased and Discounted		795,782,416	772,361,795
Fixed Assets Including Premises, Furniture and Fixtures	09	4,871,540,951	4,953,125,042
Other Assets	10	13,761,682,219	12,873,442,357
Non Banking Assets		-	-
Total Assets		279,001,003,857	272,908,816,783
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		13,798,264,702	27,183,042,310
Deposits and Other Accounts	11	224,196,855,168	213,375,297,519
Mudaraba Savings Deposits		10,521,520,604	9,572,233,722
Mudaraba Term Deposits		132,616,005,782	119,170,884,952
Other Mudaraba Term Deposits		45,834,097,669	47,351,317,059
Al-Wadia Current Accounts and Other Accounts		34,198,042,825	35,778,558,120
Bills Payable		1,027,188,288	1,502,303,666
Mudaraba Subordinated Bond		2,500,000,000	3,200,000,000
Other Liabilities	12	22,403,569,884	13,870,175,941
Total Liabilities		262,898,689,754	257,628,515,770
Capital/Shareholders' Equity			
Paid-up Capital	13.1	10,362,804,480	9,869,357,600
Statutory Reserve	14	3,517,325,691	3,028,782,768
Other Reserve	15	145,749,665	145,749,665
Retained Earnings	16	2,076,434,267	2,236,430,930
Total Shareholders' Equity		16,102,314,103	15,280,301,013
Total Liabilities and Shareholders' equity		279,001,003,857	272,908,816,783

UNION BANK LIMITED
CONDENSED BALANCE SHEET (Un-audited)
As at 30 September 2023

Particulars	September 2023 Taka	December 2022 Taka
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	906,895,378	1,907,268,760
Letter of Guarantees	3,386,312,673	2,431,271,913
Irrevocable Letters of Credit	1,078,216,634	1,273,884,947
Bills for Collection	668,942,871	811,698,824
Other Contingent Liabilities	-	-
Total	<u>6,040,367,556</u>	<u>6,424,124,444</u>
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other-Commitments	-	-
Total	<u>-</u>	<u>-</u>
Total Off -Balance Sheet Items Including Contingent Liabilities	<u>6,040,367,556</u>	<u>6,424,124,444</u>


Company Secretary


Chief Financial Officer


Managing Director


Director



Chairman

Place: Dhaka, Bangladesh
Date: 30 October 2023

UNION BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
For the Period (Q-3) From 01 January 2023 to 30 September 2023

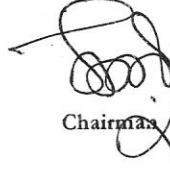
Particulars	Jan'23-Sept'23 Taka	Jan'22-Sept'22 Taka	July'23-Sept'23 Taka	July'22-Sept'22 Taka
Investments Income	16,760,225,762	14,280,099,040	5,614,387,490	4,754,998,567
Profit Paid on Deposits	(11,688,598,483)	(10,203,464,857)	(4,077,206,866)	(3,353,623,668)
Net Investment Income	5,071,627,279	4,076,634,183	1,537,180,624	1,401,374,899
Income from Investment in Shares & Securities	430,050,121	256,111,965	134,927,702	90,667,020
Commission, Exchange and Brokerage	265,717,176	586,463,436	70,053,232	178,310,196
Other Operating Income	102,484,597	76,672,776	15,373,668	14,587,826
	798,251,894	919,248,177	220,354,602	283,565,042
Total Operating Income	5,869,879,173	4,995,882,360	1,757,535,226	1,684,939,941
Operating Expenses				
Salary and Allowances	1,483,661,789	1,374,566,325	434,345,137	498,611,977
Rent, Taxes, Insurances, Electricity etc.	515,125,110	351,093,028	63,607,575	117,269,297
Legal Expenses	4,747,527	4,399,614	2,684,050	3,043,497
Postage, Stamps, Telecommunication etc.	24,803,493	23,404,898	7,399,263	8,623,514
Stationery, Printings, Advertisements etc.	96,212,961	82,572,872	18,116,465	25,261,325
Chief Executives Salary and Fees	12,705,675	10,493,580	3,600,000	3,468,455
Auditors' Fees	258,750	258,750	86,250	86,250
Directors' Fees & Expenses	2,010,809	2,118,728	954,200	761,928
Shariah Supervisory Committee's Fees & Expenses	284,600	356,000	115,400	50,200
Depreciation and Repair of Bank's Assets	306,897,221	211,126,376	170,678,725	75,114,290
Zakat Expenses	61,427,202	49,543,239	20,475,734	16,514,413
Other Expenses	365,529,432	311,175,470	66,709,883	88,933,099
Total Operating Expenses	2,873,664,560	2,421,108,880	788,772,682	837,738,245
Profit/(Loss) before Provision and Tax	2,996,214,613	2,574,773,480	968,762,544	847,201,696
Provisions for Classified Investments	410,000,000	60,000,000	110,000,000	(72,500,000)
Provisions for Unclassified Investments	125,000,000	185,000,000	15,000,000	2,000,000
Provisions for Off Balance Sheet items	-	-	(10,000,000)	-
Provisions for investment in Shares & Securities	7,500,000	-	7,500,000	(18,500,000)
Other Provisions	11,000,000	35,000,000	-	33,500,000
Total Provisions	553,500,000	280,000,000	122,500,000	(55,500,000)
Total Profit/(Loss) before Tax	2,442,714,613	2,294,773,480	846,262,544	902,701,696
Provision for Income Tax				
Current Tax	1,077,010,090	965,500,000	319,364,913	360,500,000
Deferred Tax (Income) / Expense	(1,798,859)	4,650,803	(1,138,865)	(12,027,785)
	1,075,211,231	970,150,803	318,226,048	348,472,215
Net Profit/(Loss) after Tax	1,367,503,382	1,324,622,677	528,036,496	554,229,481
Retained Earnings from Previous Year	2,236,430,980	1,860,824,892	-	-
Add: Net Profit/(Loss) after Tax	1,367,503,382	1,324,622,677	528,036,496	554,229,481
Profit available for Appropriation	3,603,934,362	3,185,447,569	528,036,496	554,229,481
Appropriations:				
Statutory Reserve	488,542,923	458,954,696	169,252,509	180,540,339
General Reserve	-	-	-	-
Start-up Fund	13,675,034	13,246,226	5,280,365	5,542,294
CSR Fund	13,675,034	13,246,226	5,280,365	5,542,294
Stock Dividend	493,466,880	-	-	-
Cash Dividend	518,140,224	493,466,880	-	493,466,880
Retained earnings	2,076,434,267	2,206,533,541	348,223,257	(130,862,326)
	3,603,934,362	3,185,447,569	528,036,496	554,229,481
Earning Per Share (EPS)	1.35	1.34	0.52	0.56


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Place: Dhaka, Bangladesh
Date: 30 October 2023